

MINUTES

Present: Ken Marschner, Bill Marcussen, Carter Terenzini, John Jude (Aqualogic)

Ken called the meeting to order at 10:03 a.m.

John Jude explained that he had milfoil removal from 30 acres of Wachusetts Reservoir (MA) under contract. He has enough capacity with his three boats but he wants one for redundancy (though he will use this ours as a primary DASH). He is also putting in a bid for Chestnut Hill Reservoir. He has a standard \$1M/ \$2M with \$5M umbrella insurance coverage and will be looking at adding “Marine” insurance. He would like to purchase our boat but is open to a lease. He said he will return it “better than received”. He was asked and responded that he does intend to use the surface air.

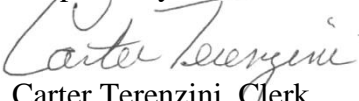
Ken Marschner said that from our perspective and work load we know we have excess capacity. Ken said we can “squeak by” using one boat for this season. How this relates to the future he is not quite sure of just yet. Ken said we would like to see it used. The air quality test and spring servicing are scheduled. John said he would prefer to use a four stroke engine as Wachusetts is a drinking reservoir. In discussion the restrictions on leasing our trailer out to him John said we could launch the unit (for the testing) and he would recover it on his trailer after the air test. His target for pick-up is May 6-7

The outline of a lease as follows was agreed between the parties. The lease would be for \$5,000 for the season of pick-up through August 15th. This would be due in three installments of \$2K at pick up; \$1.5K on July 1, and \$1.5k on August 1. If the hour clock goes over 1,000 hours there will be an added charge of \$15/hr. John may rent the boat for one additional month by prepaying the sum of \$1k on August 15. In that instance he may use an additional 250 hours of clock time before the \$15/hour add-on kicks in. If he is late in delivering the boat and does not opt for the added one month rental he will be considered to be renting the boat at \$200/day.

Carter is to Draft a revision to the IMA to cover this and a lease for review by all.

There being no further business the Chair adjourned the meeting at 10:50 a.m.

Respectfully Submitted,



Carter Terenzini, Clerk

On this Date of March 25, 2013